

RMC Foundation AGM Meeting Minutes

29 September 2017 - Commandant's Conference Room

<u>In Attendance:</u>		
10080 Bob Booth	9643 Tim Bowman	15946 Jill Carleton
17096 Carina De Pellegrin	12059 Jacques Gagné	6440 Tony Goode
8037 David Gregory	H13738 Chris Hadfield	9098 Ken Hague
6475 Mike Houghton	15673 Joe Morin	4610 Gus Nelson
6776 Tim Sparling	19987 Scott Treadwell	18524 Chris Theal
12141 Bryn Weadon		
<u>Teleconference:</u>	<u>Staff</u>	
12059 Jacques Gagné	Rod McDonald - Executive Vice-President	
16286 Carolyn Hug	Nancy Marr - Financial Services Officer	
14892 Tim Patriquin	Jennifer Jordan - Fundraising Coordinator	
	Dave Ferguson - Office Manager	

1. President's Opening Remarks

6475 Mike Houghton started the meeting at 1330 hrs by advising a quorum had been established for the conduct of business.

Conflicts of Interest – There were no potential conflicts of interest.

2. Adoption of Minutes of the AGM of 23 September 2016

Motion: To approve the minutes from the 23 September 2016 AGM.

Moved By: 15946 Jill Carleton

Second: 4610 Gus Nelson

All in favour. Carried.

3. Business Arising from the Minutes

There was no business arising from the minutes.

4. 2016 Audited Financial Statements

The Foundation brought in \$3M of Revenues in 2016 (\$2.1M in 2015), with assets totaling \$14.3M. The annual disbursement quota for 2016 was \$152,000 and the Foundation actually disbursed over \$1,000,000. Fundraising, management and administration costs were only 8% for 2016.

Motion: To approve the 2016 Audited Financial Statements as presented.

Moved By: 12141 Bryn Weadon

Second: 6440 Tony Goode

All in favour. Carried.

5. Appointment of Auditor for 2017 Accounts

The Foundation is entering into year two of a three-year term with Wilkinson and Co LLP as Auditor.

Motion: To approve Wilkinson and Co LLP as the Auditor for 2017.

Moved By: 15946 Jill Carleton

Second: 19987 Scott Treadwell

All in favour. Carried.

6. Election of Directors for 2017-2018

Motion: To appoint 6475 Mike Houghton as President for the 2017/2018.

Moved By: 6776 Tim Sparling

Second: 8037 David Gregory

All in favour. Carried.

Motion: to extend 12141 Bryn Weadon's term to 2020, to extend M0472 Barbara Maisonneuve's term to 2018 and to extend 16286 Carolyn Hug's term to 2019.

Moved By: 6776 Tim Sparling

Second: 15945 Jill Carleton

All in favour. Carried.

7. New Business

The new RMC Museum Project has had difficulty acquiring land. The Pith Helmet Project is on track to have helmets for every cadet at RMC and RMC St. Jean by 2018. The Vimy Oak Projects at both Colleges are moving forward thanks to the generosity of the Class of 67 and 73. The Battlefield Tour is under review for 2018, as commitments have not been made due to the SSAV Report. The Foundation will no longer produce The Foundation Report.

8. Vote of Thanks for Retiring Officers and Members

The Foundation is losing two directors today in 6776 Tim Sparling and 12059 Jacques Gagné.

Motion: A vote of thanks to 6776 Tim Sparling and 12059 Jacques Gagné.

Moved By: 6475 Mike Houghton

So Moved.

9. Vote of Thanks for Commandants, Principal/Academic Director, and College Staff

Motion: A vote of thanks to the Commandant's from both Colleges as well as the Director of Academics from RMC St. Jean and the Principal from RMC Kingston.

Moved By: 6475 Mike Houghton.

So Moved.

10. Next Annual General Meeting

6475 Mike Houghton stated that the next AGM will take place on 14 September 2017 at 1330 hrs, subject to College approval of RWE dates.

11. Adjournment

The meeting was adjourned at 1408 hrs.