

**RMC Foundation AGM Meeting Minutes**

**23 September 2016 - Commandant's Conference Room**

<b><u>In Attendance:</u></b>	
10080 Bob Booth	11386 Tony MacDougall
15946 Jill Carleton	M0472 Barbara Maisonneuve
11623 John Carswell	10973 John McManus
17096 Carina De Pellegrin	15673 Joe Morin
15622 Jason Donville	14892 Tim Patriquin
8037 David Gregory	10468 Jerry Pitzul
6475 Mike Houghton	12141 Bryn Weadon
16286 Carolyn Hug	
<b><u>Teleconference:</u></b>	<b><u>Staff</u></b>
19987 Scott Treadwell	Rod McDonald - Executive Vice-President
	Nancy Marr - Financial Services Officer
	Jennifer Jordan - Fundraising Coordinator
	Dave Ferguson - Office Manager

**1. President's Opening Remarks**

11386 Tony MacDougall started the meeting at 13:00hrs by advising a quorum had been established for the conduct of business.

**2. Adoption of Minutes of the AGM of 25 September 2015**

**Motion:** To approve the minutes from the 25 September 2015 AGM.

**Moved By:** M0472 Barbara Maisonneuve

**Second:** 15946 Jill Carleton

**All in favour. Carried.**

**3. Business Arising from the Minutes**

There was no business arising from the minutes.

**4. 2015 Audited Financial Statements**

12141 Bryn Weadon stated the Foundation has an annual disbursement quota required by CRA which is 3.5% of the average endowed capital for the last 24 months. The quota for 2015 was \$142,000 and the Foundation actually disbursed \$1,000,000. The Foundation is having no difficulties meeting this quota. For the second consecutive year fundraising, management and administration costs were only 9%.

**Motion:** To approve the 2015 Audited Financial Statements.

**Moved By:** 12141 Bryn Weadon

**Second:** 10973 John McManus

**All in favour. Carried.**

#### **5. Appointment of Auditor for 2016 Accounts**

The Foundation went through the request for proposal process to determine the best auditing firm for 2016. As a result of the RFP process, the previous auditors, Wilkinson and Co, remained the cheapest option. There will be a cost savings of approximately \$2000.

**Motion:** To approve Wilkinson and Co as the auditor for 2016.

**Moved By:** 12141 Bryn Weadon

**Second:** 14892 Tim Patriquin

**All in favour. Carried.**

#### **6. Election of Directors for 2016-2017**

The Foundation had a number of changes throughout the year that will need to be verified by the membership. The Foundation will also look to have 6776 Tim Sparling rejoin the Board for one year to work on specific projects for the President. An additional three year term is proposed for 6475 Mike Houghton.

### **PROPOSED SLATE OF DIRECTORS FOR 2016/2017**

#### **BOARD MEMBERS**

##### **Term Expiring in 2017**

- Past-President RMC Club – 12059 Jacques Gagné (Class of '79)
- 16286 Carolyn Hug (Class of '89)
- M0472 Barbara Maisonneuve (Class of '90)
- 6776 Tim Sparling (Class of '66)
- 12141 Bryn Weadon (Class of '79)

##### **Term Expiring in 2018**

- 15622 Jason Donville (Class of '86)
- 9098 Ken Hague (Class of '72)
- 14793 Tim Patriquin (Class of '85)
- 19987 Scott Treadwell (Class of '95)

##### **Term Expiring in 2019**

- 9643 Tim Bowman (Class of '73)
- 15946 Jill Carleton (Class of '87)
- 17096 Carina De Pellegrin (Class of '90)
- 8037 Dave Gregory (Class of '70)
- President – 6475 Michael Houghton (Class of '65)
- 15673 Joe Morin (Class of '86)
- 18524 Christopher Theal (Class of '92)

##### **Appointment by the CMR Foundation**

- 10468 Jerry Pitzul (Class of '75)

#### **HONOURARY COUNSEL**

- 10080 Robert T. Booth Q.C., Bennett Jones LLP (Class of '74)

**Motion:** To elect 6776 Tim Sparling for a one year term, to elect 9643 Tim Bowman, 15946 Jill Carleton, 17096 Carina De Pellegrin, 8037 Dave Gregory, 6475 Mike Houghton, 15673 Joe Morin and 18524 Christopher Theal for 3 year terms and to elect 6475 Mike Houghton as president for a one-year term.

**Moved By:** 12141 Bryn Weadon

**Second:** 16286 Carolyn Hug

**All in favour. Carried.**

7. **New Business**

There was no new business at this time.

8. **Vote of Thanks for Retiring Officers and Members**

The Foundation is losing two directors today in 11386 Tony MacDougall and 11623 John Carswell. Since they have joined the Board, they have increased the investment accounts by over \$10 million. Canso Funds, led by 11623 John Carswell, has provided investment management to the Foundation at little or no cost and 12141 Bryn Weadon thanked him for that. 11386 Tony MacDougall stepped in as interim president this year when the position became vacant and 12141 Bryn Weadon thanked him for guiding the Foundation.

**Motion:** A vote of thanks to 11386 Tony MacDougall and 11623 John Carswell

**Moved By:** 12141 Bryn Weadon

**So Moved.**

9. **Vote of Thanks for Commandants, Principal/Academic Director, and College Staff**

**Motion:** A vote of thanks to the Commandant's from both Colleges as well as the Director of Academics from RMC St. Jean and the Principal from RMC Kingston.

**Moved By:** 11386 Tony MacDougall

**So Moved.**

10. **Next Annual General Meeting**

11386 Tony MacDougall stated that the next AGM will take place next September 2017. It could be 22 September 2017 or 29 September 2017.

11. **Adjournment**

The meeting adjourned at 13:20hrs.