



RMC Foundation Annual General Meeting Minutes 27 September 2014

1. Call to Order / Establish Quorum

The meeting was called to order by 12059 Jacques Gagné, RMC Club President and 6604 Jim Carruthers, RMC Foundation President. 12059 Jacques Gagné commented that a quorum for the RMC Club has not yet been reached and therefore the Call to Order will be reversed to the RMC Foundation. 6604 Jim Carruthers confirmed that a quorum existed for the conduct of business for the RMC Foundation.

2. Adoption of Minutes of the Annual General Meeting of September 28, 2013

Approval of the minutes of the Annual General Meeting held on 28 September 2013.

Motion: To approve the minutes of the Annual General Meeting held on 28 September 2013 be adopted and approved.

Moved by: 6604 Jim Carruthers

Seconded by: 6523 Terry Colfer

All in Favour

Passed

There was no Business Arising from the Minutes

3. President's Opening Remarks

6604 Jim Carruthers briefed the members on the success of the annual Legacy Dinner. He then went on to brief on Gifting and its annual funding distribution. He commented that the Foundation was able to meet all the Funding requests received except for some larger ones which were handled separately. He stated further that the Foundation collectively needs to focus to a greater degree on fundraising projects in academics and athletics.

4. 2013 Audited Financial Statements

12141 Bryn Weadon presented the 2013 Audited Financial Statement and commented that Revenue has been growing from past years and is continuing to grow. He stated that the biggest increase came from endowments. He went on to say that our financial status as of the end of December 2013, is now a little over 11 Million Dollars. He went on to summarize the elements of investment returns.

Motion: To accept and approve the Audited Financial Statement for 2013, as prepared by Wilkinson & Company LLP as presented.

Moved by: 12141 Bryn Weadon

Seconded by: 6475 Mike Houghton

All in Favour

Carried

5. Appointment of Auditor for 2014 Accounts

12141 Bryn Weadon indicated that the Foundation wishes to continue to use Wilkinson & Company LLP - Chartered Accountants as Auditor for a two year term and be appointed for the year 2014.

Motion: To move that Wilkinson & Company LLP – Chartered Accountants be appointed as the Auditor for the RMC Foundation.

Moved by: 12141 Bryn Weadon

Seconded by: 6541 Fraser Holman

All in Favour

Carried

6. Election of Officers and Directors for 2014-2015

9660 Cameron Diggon stated that the Nominating Committee of the RMC Foundation recommended to the Board of Directors that the Slate of Directors remain unchanged for the year 2014-2015 as follows:

President: 6604 Jim Carruthers

Past President: 9660 Cameron Diggon

Past President of the RMC Club: 12059 Jacques Gagné

Terms expiring in 2015

- Director: 11386 Tony MacDougall
- Director: 6475 Michael Houghton
- Director: 11623 John Carswell
- Director: 6523 Terry Colfer
- Director: H24263 John Cowan
- Director: 6541 Fraser Holman
- Director: 15155 Bruce Millar
- Director: 6776 Tim Sparling
- Director: 12141 Bryn Weadon

Terms expiring in 2016

- Director: 15946 Jill Carleton
- Director: 16286 Carolyn Hug
- M0472 Barbara Maisonneuve

Honorary Counsel

- 10080 Robert T. Booth Q.C., Bennett Jones LLP

Appointment by the CMR Foundation

- 11620 Francois Bureau

Motion: To approve the Slate of Directors for 2014/2015 as proposed by the RMC Foundation Board.

Moved by: 9660 Cameron Diggon

Seconded by: 6541 Fraser Holman

All in Favour

Carried

7. New Business

There was no new business.

8. Joint Club/ Foundation Business - Vote of Thanks for Retiring Officers and Members

A vote of thanks for Retiring Officers and Members from the Club, as well as the RMC Foundation, was read by the RMC Club President, 6440 Tony Goode.

Moved by: 6440 Tony Goode

Seconded by: 9143 Bruce Mc Alpine

All in Favour

Carried

9. Joint Club/ Foundation Business - Vote of Thanks to Commandant, Principal and Collge Staff

A vote of thanks to the Commandant of RMCC as well as RMC Saint-Jean, the Principal, the Academic Director and the staff of RMCC, for all of their efforts over the Reunion Weekend, was read by RMC Club President, 6440 Tony Goode.

Moved by: 6440 Tony Goode

Seconded by: 6541 Fraser Holman

All in Favour

Carried

10. Next Annual General Meeting

With the permission of the Commandant, and as recommended by the General Council the next Annual General Meeting of the RMC Club and the RMC Foundation will be held at the Royal Military College Kingston on Reunion Weekend, Saturday 26 September, 2015.

Moved by: 6440 Tony Goode

Seconded by: 13831 Joel Anderson

All in Favour

Carried

11. Adjournment

Moved that the 2014 Annual General meeting be adjourned.

Moved by: 6440 Tony Goode

Seconded by: 9143 Bruce Mc Alpine

All in Favour

Carried